



List of Prohibited Jurisdictions and Businesses/Industries

Prohibited Industries and businesses

PanPay does not engage in the following industries and businesses, and does not accept customers, partners and third parties associated with:

- (1) Groups, legal entities, bodies, and similar covered by the UN resolutions and Community acts on financial sanctions (appearing on terrorist lists)
- (2) Groups, legal entities, bodies, and similar which have been sanctioned for major offences (have entailed fines or imprisonment), irrespective of the date (limitation periods), no matter the jurisdiction
- (3) Businesses domiciled in jurisdictions designated as non-cooperative by the FATF
- (4) Entities not holding appropriate licenses under applicable laws in countries or territories where they are established or providing services
- (5) Shell companies (based in countries without physical presence involving meaningful decision-making and management)
- (6) Shell banks (based in countries without physical presence involving meaningful decision-making and management, and which are not officially connected to a regulated financial group)
- (7) Businesses involving weapons, ammunition, and defense equipment
- (8) Businesses involved in issuing, buying or selling of virtual currencies
- (9) Dealers in precious metals and stones
- (10) Counterfeit goods
- (11) Business units performing private-to-private (P2P) money remittance
- (12) Drugs, child pornography and other commercial exploitation, escort services, sale and/or advertising of sexual services, and similar
- (13) Bidding Fee Auctions (penny auctions)
- (14) Gambling
- (15) Gaming
- (16) Importers of second-hand vehicles, or vehicle parts
- (17) Holding companies of private individuals
- (18) Investment companies
- (19) FX speculation activities
- (20) Bearer share corporations
- (21) Non-profits and charities (if unregistered and/or have negative reputation and/or the public image casts doubts in terms of their activities)
- (22) Wildlife trade
- (23) Flows not related to commercial transactions

Prohibited Jurisdictions

Country	Country Code
Afghanistan	AF / AFG
Aland Islands	AX/ALA
Albania	AL / ALB
Algeria	DZ / DZA
American Samoa	AS / ASM
Andorra	AD / AND
Angola	AO / AGO
Anguilla	AI / AIA
Antarctica	AQ / ATA
Antigua and Barbuda	AG / ATG
Argentina	AR / ARG
Armenia	AM / ARM
Aruba	AW / ABW
Azerbaijan	AZ / AZE
Bahamas	BS / BHS
Bahrain	BH / BHR
Bangladesh	BD / BGD
Barbados	BB / BRB
Belize	BZ / BLZ
Benin	BJ / BEN
Bermuda	BM / BMU
Bhutan	BT / BTN
Bolivia	BO / BOL
Bonaire, Sint Eustatius and Saba	BQ/BES
Bosnia and Herzegovina	BA / BIH
Botswana	BW / BWA
Bouvet Island	BV/BVT
Brazil	BR / BRA
British Indian Ocean Territory (Chagos Archipelago)	IO/IOT
British Virgin Islands	VG / VGB
Brunei Darussalam	BN/BRN
Burkina Faso	BF / BFA
Burundi	BI / BDI
Cabo Verde	CV/CPV
Cambodia	KH / KHM
Cameroon	CM / CMR
Cayman Islands	KY / CYM
Chad	TD / TCD
Chile	CL / CHL
Christmas Island	CX / CXR
Cocos (Keeling) Islands	CC/CCK
Colombia	CO / COL

Comoros	KM / COM
Congo	CG/COG
Congo Democratic Republic	CD/COD
Cook Islands	CK / COK
Costa Rica	CR / CRI
Cuba	CU / CUB
Curaçao	CW/CUW
Cyprus	CY / CYP
Democratic People's Republic of Korea	KP/PRK
Djibouti	DJ / DJI
Dominica	DM / DMA
Dominican Republic	DO / DOM
Ecuador	EC / ECU
Egypt	EG / EGY
El Salvador	SV / SLV
Equatorial Guinea	GQ / GNQ
Eritrea	ER / ERI
Ethiopia	ET / ETH
Falkland Islands (Malvinas)	FK/FLK
Faroe Islands	FO / FRO
Fiji	FJ / FJI
French Guiana	GF/GUF
French Polynesia	PF / PYF
French Southern Territories	TF/ATF
Gabon	GA / GAB
Gambia	GM / GMB
Georgia	GE / GEO
Ghana	GH / GHA
Gibraltar	GI / GIB
Grenada	GD / GRD
Guadalupe	GP/GLP
Guam	GU / GUM
Guatemala	GT / GTM
Guernsey	GG / GGY
Guinea	GN / GIN
Guinea-Bissau	GW / GNB
Guyana	GY / GUY
Haiti	HT / HTI
Heard Island and McDonald Islands	HM/HMD
Honduras	HN / HND
India	IN / IND
Indonesia	ID / IDN
Iran	IR / IRN
Iraq	IQ / IRQ
Isle of Man	IM / IMN
Jamaica	JM / JAM
Jersey	JE / JEY

Jordan	JO / JOR
Kazakhstan	KZ / KAZ
Kenya	KE / KEN
Kiribati	KI / KIR
Kosovo	XK / XKX
Kuwait	KW / KWT
Kyrgyzstan	KG / KGZ
Laos	LA / LAO
Lebanon	LB / LBN
Lesotho	LS / LSO
Liberia	LR / LBR
Libya	LY / LBY
Macao	NO/MAC
Macedonia	MK / MKD
Madagascar	MG / MDG
Malawi	MW / MWI
Malaysia	MY / MYS
Maldives	MV / MDV
Mali	ML / MLI
Marshall Islands	MH / MHL
Martinique	MQ/MTQ
Mauritania	MR / MRT
Mauritius	MU / MUS
Mayotte	YT / MYT
Micronesia	FM / FSM
Moldova	MD / MDA
Monaco	MC / MCO
Mongolia	MN / MNG
Montenegro	ME / MNE
Montserrat	MS / MSR
Morocco	MA / MAR
Mozambique	MZ / MOZ
Myanmar	MM / MMR
Namibia	NA / NAM
Nauru	NR / NRU
Nepal	NP / NPL
New Caledonia	NC / NCL
New Zealand	NZ / NZL
Nicaragua	NI / NIC
Niger	NE / NER
Nigeria	NG / NGA
Niue	NU / NIU
Norfolk Island	NF/NFK
North Korea	KP / PRK
Northern Mariana Islands	MP / MNP
Oman	OM / OMN
Pakistan	PK / PAK

Palau	PW / PLW
Palestinian National Authority	PS/PSE
Panama	PA / PAN
Papua New Guinea	PG / PNG
Peru	PE / PER
Philippines	PH / PHL
Pitcairn Islands	PN/PCN
Puerto Rico	PR / PRI
Qatar	QA / QAT
Réunion	RE/REU
Rwanda	RW / RWA
Saint Barthélemy	BL/BLM
Saint Helena, Ascension and Tristan da Cunha	SH/SHN
Saint Kitts and Nevis	KN / KNA
Saint Lucia	LC / LCA
Saint Martin	MF / MAF
Saint Pierre and Miquelon	PM / SPM
Saint Vincent and the Grenadines	VC / VCT
Samoa	WS / WSM
San Marino	SM / SMR
Sao Tome and Principe	ST / STP
Saudi Arabia	SA / SAU
Senegal	SN / SEN
Seychelles	SC / SYC
Sierra Leone	SL / SLE
Solomon Islands	SB / SLB
Somalia	SO / SOM
South Africa	ZA / ZAF
South Georgia and the South Sandwich Islands	GS/SGS
Sri Lanka	LK / LKA
Sudan	SD / SDN
Suriname	SR / SUR
Svalbard and Jan Mayen Islands	SJ/SJM
Syria	SY / SYR
Taiwan	TW / TWN
Tajikistan	TJ / TJK
Tanzania	TZ / TZA
Timor Leste	TL/TLS
Togo	TG / TGO
Tokelau	TK / TKL
Tonga	TO / TON
Trinidad and Tobago	TT / TTO
Tunisia	TN / TUN
Turkmenistan	TM / TKM
Turks and Caicos Islands	TC / TCA
Tuvalu	TV / TUV
Uganda	UG / UGA

United Arab Emirates	AE / ARE
United States Minor Outlying Islands	UM/UMI
United States Virgin Islands	VI/VIR
Uruguay	UY / URY
Uzbekistan	UZ / UZB
Vanuatu	VU / VUT
Venezuela	VE / VEN
Vietnam	VN / VNM
Wallis and Futuna	WF / WLF
Western Sahara	EH / ESH
Yemen	YE / YEM
Zambia	ZM / ZMB
Zimbabwe	ZW / ZWE